PKF ZAMBIA
2026 TAX ALERT

3RD QUARTER PROVISIONAL INCOME TAX RETURNS

Filing and Payment Reminder – 2026

The Third quarter provisional income tax return provides taxpayers with an opportunity to revise their provisional tax position based on actual business performance during the 2026 charge year.

As the year progresses, many businesses experience changes in profitability, significant transactions or revised business for ecasts. It is therefore important that provisional tax estimates are reviewed to ensure that they reasonably reflect the expected taxable income for the year.

Important Statutory Dates

Requirement	Due Date
Submission of the Third Quarter Provisional Income Tax Return	**30 September 2026**
Payment of Third Quarter Provisional Income Tax	**10 October 2026**

We encourage clients to submit their latest management accounts, revised budgets or forecasts, and details of any significant transactions undertaken during the year. Using this information, **PKF Zambia** will prepare or review your provisional income tax computation and advise on the appropriate provisional tax payable before submission.

Avoid Underestimation Penalties

Where provisional taxable income is materially understated, taxpayers will be liable to underestimation penalties. The Zambia Revenue Authority (ZRA) continues to strictly enforce the underestimation penalty provisions.

Although the Commissioner General has discretion to waive such penalties, applications are considered only in exceptional circumstances supported by clear and compelling reasons. In practice, waivers are difficult to obtain where the understatement could reasonably have been avoided through a timely review of the taxpayer's financial performance.

Accordingly, taxpayers are encouraged to ensure that provisional tax estimates are updated to reflect current trading conditions and expected taxable income.

How We Can Help

PKF Zambia can assist you by:

- Reviewing your latest 2026 management accounts and financial performance.
- Preparing or revising your provisional income tax computation.
- Advising on the appropriate provisional tax payable.
- Preparing and submitting your Third Quarter Provisional Income Tax Return.
- Providing practical tax advice to minimise exposure to penalties and interest.

Our assistance will be provided at a **fee to be agreed**, depending on the scope of work required.

Action Required

To enable us to complete your provisional tax computation and statutory filing before the prescribed deadlines, kindly share the following before close of business on 20th September 2026:

- Latest 2026 management accounts;
- Updated budgets or financial forecasts;
- Details of any significant transactions undertaken during the year; and
- Any other information that may affect your expected taxable income.

Early submission of your financial information will allow sufficient time for review, discussion and timely filing with the Zambia Revenue Authority.

We encourage all clients to review their provisional tax position and submit the required information promptly to ensure timely compliance and minimize exposure to penalties and interest; should you require our support, please contact us using the details below.

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